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FOR IMMEDIATE RELEASE

For more information, contact:

Tom Brull (949) 859-2300

Klorman Construction selected as Design/Build Contractor of 410-stall parking structure at Playa Vista

New Garage to Accommodate Yahoo's Move to Los Angeles

LOS ANGELES, CA. – April 30, 2015 --Yahoo's planned move and relocation of 400 jobs from Sunnyvale to Playa Vista is already having a ripple effect on the local economy.

Woodland Hills-based Klorman Construction has been chosen as the Design/Build contractor to oversee the development of a two-level, 410-car parking structure at the Playa Vista complex where Yahoo is relocating. The additional parking space is necessary to accommodate the denser office space use that comes with the additional Yahoo jobs.

Yahoo recently signed a lease to occupy 130,000 square feet at Tishman Speyer's Playa Vista.

"Southern California's economy, and most specifically the local commercial real estate market, is clearly on the upswing," said Klorman Construction President Bill Klorman. "We're seeing the effects of it in our business, as evidenced by the Yahoo move. Playa Vista is a great project, and we're honored that we can bring our extensive parking structure expertise to such an important project."

The two levels partial subterranean level flat plate post-tension concrete parking structure is expected to be completed late this year. The parking structure will feature tandem stalls to maximize parking and a curved/crescent-shaped floor plan that follows the boundary of the site. The parking structure will also include a special methane abatement system to alleviate the site's sub surface condition.

Anaheim-based Turner Construction is the general contractor on the project.

About Klorman Construction

Klorman Construction is a Los Angeles-based design/build general contractor and structural concrete contracting company. Founded in 1980, Klorman has earned a reputation for building complex parking structures, multi-level towers and high-end architectural concrete projects.

Construction services include design/build, construction management, structural concrete, consulting, **Virtual Design & Construction (BIM Services)**, value engineering, renovation and project management. Klorman Construction Corp. has more than 150 projects to its credit, including numerous developments and renovation projects in diverse building types and geographic regions. Its projects include mixed-use retail centers, hotels, office, institutional and medical buildings. The company maintains offices in Los Angeles, San Diego and San Francisco.