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FOR IMMEDIATE RELEASE

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## **W.M. KLORMAN CONSTRUCTION AWARDED CONTRACT FOR 650,000-SQUARE-FOOT LOS ANGELES FASHION CENTER**

### **Project to be Largest Enclosed Wholesale Garment Mall in Garment District**

Woodland Hills, Ca., July 9, 2005 : W.M. Klorman Construction has been awarded the Design-Build general contract for the superstructure for the construction of the 650,000-square-foot Los Angeles Fashion Center in Downtown Los Angeles.

The project, part of a wave of redevelopment that has swept the Garment District area over the last several years, will be the largest enclosed wholesale garment mall in central Los Angeles when completed. The Los Angeles Fashion Center will provide one-stop access to multi-levels of centralized mercantile condo units.

Relatively unique in the competitive Garment District real estate market, where shop space is mostly rented, the Los Angeles Fashion Center will offer potential tenants the opportunity to buy their space, allowing them a chance to invest in the hot real estate market in the area.

The 650,000-square-foot, 7-level project includes 196 units of wholesale merchant condo space, which are located on the lower three levels. On site parking -- a luxury in the crowded and congested Garment District area -- is located on the upper three levels and roof, allowing for a total of 747 cars. A freestanding circular ramp allows easy access to the parking spaces.

Located at 1458 San Pedro Street in Downtown Los Angeles, construction of the Los Angeles Fashion Center is expected to begin August 2005. Completion is anticipated in November 2006.

Klorman Construction, which has developed a reputation as one of the premier parking and commercial space builders in Southern California, is the Design-Build general contractor for the superstructure. The Los Angeles Fashion Center was designed by MIA Architects of Los Angeles.

**About W.M. Klorman Construction Corp.**

W.M. Klorman Construction Corporation is a Los Angeles-based design/build general contractor and structural concrete contracting company. Founded in 1980, W.M. Klorman has earned a reputation for building complex parking structures, multi-level towers and high-end architectural concrete projects. Construction services include design/build, construction management, structural concrete, consulting, value engineering, repair and project management.

W.K. Klorman Construction Corp. has more than 150 projects to its credit, including numerous developments and renovation/repair projects in diverse building types and geographic regions. Its projects include mixed-use retail centers, hotels, office and medical buildings. The company maintains offices in Los Angeles, San Diego and San Francisco.

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**LOS ANGELES - SAN FRANCISCO - SAN DIEGO**